

REF: POEL/BNS/BSE/2022 - 23/36
NOVEMBER 14, 2022

BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

DEAR SIR,

Sub: Financial Results for the quarter ended September 30, 2022.
Ref: Regulation 30 & Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

With reference to the above captioned subject, a Meeting of the Board of Directors of the Company was held on Monday, November 14, 2022 among other subjects, the Board of Directors approved the Un-audited Financial Results for the quarter and half year ended September 30, 2022.

A copy of Un-audited Financial Results for the quarter and half year ended September 30, 2022 along with the Auditors Limited Review Report are enclosed.

The Board Meeting commenced at 4.00 P.M. and concluded at 5.42 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,
For **POCL ENTERPRISES LIMITED**

AASHISH KUMAR K JAIN
COMPANY SECRETARY & FINANCE HEAD





POCL Enterprises Limited

Regd. Office: Willingdon Crescent, 1st Floor, No 6/2, Pycrofts Garden Road,
Nungambakkam, Chennai - 600006 Ph.044 - 49145454 Fax: 044 - 49145455
Email Id: corprelations@poel.in Website : www.poel.in
CIN : L52599TN1988PLC015731

Unaudited Financial Results for the quarter and six months ended September 30, 2022

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2022 (Unaudited)	Sept 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from operations	20,399.10	15,731.15	11,943.82	36,130.25	20,273.47	49,783.09
	(b) Other Income (Net)	5.37	2.66	3.87	8.03	34.19	37.80
	Total Income	20,404.47	15,733.81	11,947.69	36,138.28	20,307.66	49,820.89
2	Expenses						
	a) Consumption of raw materials	13,910.38	13,939.68	10,946.43	27,850.06	19,003.63	43,496.56
	b) Purchase of stock-in-trade	2,963.33	751.50	44.68	3,714.83	116.65	519.07
	c) Changes in inventories of finished goods, work in progress and stock in trade	1,027.21	(846.05)	(557.82)	181.16	(1,396.18)	446.59
	d) Employee benefits expense	362.89	340.68	304.50	703.57	568.72	1,204.55
	e) Finance costs	229.27	181.76	166.58	411.03	324.84	668.42
	f) Depreciation and amortisation expense	43.95	43.95	41.16	87.90	82.32	180.87
	g) Other expenses	964.85	1,016.23	829.70	1,981.08	1,386.45	2,985.32
	Total Expenses	19,501.88	15,427.75	11,775.23	34,929.63	20,086.43	49,501.38
3	Profit before exceptional items and tax (1-2)	902.59	306.06	172.46	1,208.65	221.23	319.51
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	902.59	306.06	172.46	1,208.65	221.23	319.51
6	Tax expense						
	(1) Current Tax	234.53	70.95	-	305.48	-	-
	(2) Earlier Period Tax	-	-	-	-	-	-
	(3) Deferred Tax Liability / (Asset)	(12.70)	(8.72)	(5.89)	(21.42)	(9.49)	(17.61)
7	Net profit for the period (5-6)	680.76	243.83	178.35	924.59	230.72	337.12
8	Other comprehensive income, net of income tax	-	-	-	-	-	4.84
9	Total comprehensive income for the period (7+8)	680.76	243.83	178.35	924.59	230.72	341.96
10	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Other Equity						3,309.06
12	Earning per share (Rs) (not annualised)						
	- Basic	12.21	4.37	3.20	16.58	4.14	6.05
	- Diluted	12.21	4.37	3.20	16.58	4.14	6.05

Notes:

- The above results for the quarter and six months ended September 30, 2022 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 14, 2022. The Statutory Auditors have carried out limited review of the financial statements for the quarter and six months ended September 30, 2022.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Code on Social Security (2020) received Presidential assent in September, 2020. The Code is published in the Gazette of India. However, the respective State Government Rules were not yet finalised and hence the Central Government has deferred the effective date of these Codes to a later date. The Company will assess the impact of these Codes as and when they come to effect.
- Figures for previous year / period have been regrouped wherever necessary.
- The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments' and segment information is given below:



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Segment wise Revenue, Results and Capital Employed for the quarter and six months ended September 30, 2022

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2022 (Unaudited)	Sept 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Segment Revenue						
	a) Metal	13,485.73	10,089.45	6,942.10	23,575.18	11,621.76	29,100.59
	b) Metallic Oxides	10,976.26	7,555.82	4,051.00	18,532.08	6,879.53	18,173.95
	c) Plastic Additives	1,610.69	1,897.98	1,611.03	3,508.67	3,029.66	5,877.70
	d) Others	170.22	153.59	21.36	323.81	57.95	333.42
	Total	26,242.90	19,696.84	12,625.49	45,939.74	21,588.90	53,485.66
	Less: Inter Segment Turnover	5,843.80	3,965.69	681.67	9,809.49	1,315.43	3,702.57
	Revenue from operations (Net)	20,399.10	15,731.15	11,943.82	36,130.25	20,273.47	49,783.09
2	Segment Results						
	Profit (+) / Loss (-) before tax and finance cost						
	a) Metal	739.58	348.29	237.27	1,087.87	388.15	960.26
	b) Metallic Oxides	651.59	247.87	174.76	899.46	250.17	377.80
	c) Plastic Additives	23.64	119.22	82.36	142.86	203.88	295.63
	d) Others	21.94	2.26	(13.86)	24.20	(24.19)	(56.87)
	Total	1,436.75	717.64	480.53	2,154.39	818.01	1,576.82
	Less : Finance Cost	229.27	181.76	166.58	411.03	324.84	668.42
	Less: Other unallocable expenditure net off unallocable income	304.89	229.82	141.49	534.71	271.94	588.89
	Profit /(Loss) from continuing operations	902.59	306.06	172.46	1,208.65	221.23	319.51
	Profit /(Loss) from discontinuing operations	-	-	-	-	-	-
	Profit Before Tax	902.59	306.06	172.46	1,208.65	221.23	319.51
3	Segment Assets						
	a) Metal	7,160.14	5,335.59	4,993.23	7,160.14	4,993.23	6,981.41
	b) Metallic Oxides	5,836.51	5,283.55	5,724.48	5,836.51	5,724.48	5,213.29
	c) Plastic Additives	1,774.52	2,182.51	1,730.30	1,774.52	1,730.30	1,771.70
	d) Others	603.71	628.37	586.51	603.71	586.51	528.09
	e) Other unallocable corporate assets	1,123.64	516.64	438.60	1,123.64	438.60	535.11
	Total assets	16,498.52	13,946.66	13,473.12	16,498.52	13,473.12	15,029.60
4	Segment Liabilities						
	a) Metal	938.94	533.60	982.80	938.94	982.80	1,499.04
	b) Metallic Oxides	930.89	1,241.72	940.29	930.89	940.29	1,773.67
	c) Plastic Additives	444.33	580.53	612.24	444.33	612.24	694.36
	d) Others	80.10	33.02	21.49	80.10	21.49	29.26
	e) Other unallocable corporate liabilities	9,313.01	7,447.29	7,160.85	9,313.01	7,160.85	7,166.61
	Total liabilities	11,707.26	9,836.16	9,717.67	11,707.26	9,717.67	11,162.94
5	Capital Employed (Segment asset-Segment liabilities)						
	a) Metal	6,221.20	4,801.99	4,010.43	6,221.20	4,010.43	5,482.37
	b) Metallic Oxides	4,905.62	4,041.83	4,784.19	4,905.62	4,784.19	3,439.62
	c) Plastic Additives	1,330.19	1,601.98	1,118.06	1,330.19	1,118.06	1,077.34
	d) Others	523.61	595.35	565.02	523.61	565.02	498.83
	Total capital employed in segments	12,980.62	11,041.15	10,477.70	12,980.62	10,477.70	10,498.16
	Unallocable corporate assets less corporate liabilities	(8,189.37)	(6,930.65)	(6,722.25)	(8,189.37)	(6,722.25)	(6,631.50)
	Total Capital Employed	4,791.25	4,110.50	3,755.45	4,791.25	3,755.45	3,866.66

6 Statement of assets and liabilities

Particulars	As at September 30, 2022	As at March 31, 2022
Assets		
Non-current assets		
Property, plant and equipment	3,084.76	3,084.04
Right of Use	2.12	14.85
Capital work in progress	20.14	29.51
Intangible assets	3.57	3.22
Intangible assets under development	-	
Financial Assets		
Investment	-	-
Other financial assets	33.14	31.02
Deferred tax asset (net)	72.33	50.90
Other non-current assets	-	0.78
	3,216.06	3,214.32
Current assets		
Inventories	5,167.00	6,267.45
Financial Assets		
Investments	10.00	-
Trade receivables	5,704.88	4,298.04
Cash and cash equivalents	1.61	45.87
Bank balances other than above	274.58	274.05
Loans	1.54	2.05
Other financial assets	24.85	25.50
Other current assets	2,098.00	902.32
	13,282.46	11,815.28
Total - Assets	16,498.52	15,029.60
Equity and Liabilities		
Equity		
Equity share capital	557.60	557.60
Other Equity	4,233.65	3,309.06
	4,791.25	3,866.66
Non current liabilities		
Financial Liabilities		
Borrowings	1,734.06	1,293.18
Lease Liability		-
Provisions	218.38	205.21
Deferred Tax Liabilities (net)	-	
	1,952.44	1,498.39
Current liabilities		
Financial Liabilities		
Borrowings	8,039.75	7,248.66
Trade payables		
Outstanding dues to Micro enterprises and Small enterprises	271.03	74.73
Outstanding dues to Creditors other than Micro and Small enterprises	819.35	2,136.00
Lease Liabilities	2.44	16.69
Other Financial Liabilities	33.11	
Other current liabilities	202.95	164.81
Provisions	386.20	23.66
	9,754.83	9,664.55
Total - Equity and Liabilities	16,498.52	15,029.60

7 Unaudited Cash Flow Statement for the half year ended 30th September 2022

Particulars	For the half year ended September 30, 2022	For the half year ended September 30, 2021
Cash Flow From Operating Activities		
Profit before income tax	1,208.63	221.23
Adjustments for		
Depreciation and amortisation expense	87.90	82.32
Interest income	(0.86)	(12.96)
Finance costs	411.03	324.84
(Profit)/ Loss on sale of fixed asset	-	-
(Profit)/ Loss on sale of investments	-	-
Bad debts written off	(0.03)	(95.90)
	1,706.67	519.53
Change in operating assets and liabilities		
(Increase)/ decrease in loans	0.51	(2.27)
(Increase)/ decrease in Other financial assets	(0.61)	43.91
(Increase)/ decrease in inventories	1,100.45	(1,230.16)
(Increase)/ decrease in trade receivables	(1,406.81)	161.68
(Increase)/ decrease in Other assets	(1,062.49)	671.70
Increase/ (decrease) in provisions and other liabilities	446.95	21.90
Increase/ (decrease) in trade payables	(1,120.35)	383.08
Cash generated from operations	(335.68)	569.37
Less : Income taxes paid (net of refunds)	(437.89)	(2.72)
Net cash from operating activities (A)	(773.57)	566.65
Cash Flows From Investing Activities		
Purchase of PPE and intangibles (including changes in CWIP)	(66.86)	(64.47)
Sale proceeds of PPE/Tools and Implements/Stores and Spares	-	-
(Purchase)/ disposal proceeds of Investments (net)	(10.00)	-
(Investments in)/ Maturity of fixed deposits with banks (net)	(0.53)	50.67
Interest income	-	12.17
Dividend received	-	-
Net cash used in investing activities (B)	(77.39)	(1.63)
Cash Flows From Financing Activities		
Proceeds from issue of equity share capital (net of share application money)	-	-
Proceeds from/ (repayment of) long term borrowings (net)	440.88	11.71
Proceeds from/ (repayment of) short term borrowings (net)	791.09	(238.63)
Finance costs	(410.49)	(322.95)
Repayment of lease liability	(14.78)	(14.75)
Dividend and tax thereon paid	-	-
Net cash from/ (used in) financing activities (C)	806.70	(564.62)
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(44.26)	0.40
Cash and cash equivalents at the beginning of the financial year	45.87	2.17
Cash and cash equivalents at end of the year	1.61	2.57
Notes:		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
Balances with banks		
- in current accounts	0.34	0.81
Cash on hand	1.27	1.76
	<u>1.61</u>	<u>2.57</u>

For POCL ENTERPRISES LIMITED



Devakar Bansal
Managing Director
DIN : 00232565

Place : Chennai
Date : 14/11/2022



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Email: darpanassociates@gmail.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF POCL ENTERPRISES LIMITED

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter and half year ended September 30, 2022 which are included in the accompanying Statement of Unaudited Financial Results for Quarter and half year ended September 30, 2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 19, 2019.
2. The Statement is the responsibility of the Company's management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the quarter and half year ended September 30, 2022 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Darpan & Associates

ICAI Firm Registration No.016156S

Chartered Accountants


Darpan Kumar

Partner

Membership No. 235817

UDIN: 22235817BDBFJM6875



Place : Chennai

Date : November 14, 2022